



ABOUT



#### **Position Overview**

Emergent is a ground-breaking non-profit intermediary working at scale to mobilize private finance for the world's tropical forests.

Working at the intersection between tropical forest countries and the private sector, Emergent are building a global market for high integrity forest carbon credits. In just six months Emergent, through the LEAF coalition that includes Amazon, Nestle and Unilever, monumentally succeeded in reaching its \$1 billion target and are poised to mobilize billions more of new funding for the protection of tropical forests and sustainable development.

Emergent have created a historic step change in the voluntary carbon markets and are now looking for a passionate and driven Vice President of Transactions. This is an exceptional opportunity for a dynamic individual and team player to join this ambitious, mission-focused team working to create a plausible, market-driven pathway to zero deforestation.

With credits expected to become available in 2023 and initial transaction volumes in the tens of millions of tons (tCO2e) building to hundreds of millions of tons within a few years, Emergent expects to receive substantial flows of private sector funds underwritten by sovereign guarantees.

As one of the organisation's founding and integral members of the Transactions team, you will take a lead role in helping to refine and execute on a new contractual framework underpinning a vital global market in carbon credits.

More information on Emergent is here The LEAF Coalition

www.emergentclimate.com





**POSITION** 

### Transactions Director

### Scope of the Role

The Portfolio team is responsible for the structuring of agreements and the execution of transactions; deploying sovereign-backed purchase guarantees; and managing portfolio concentration and counterparty reputational risks.

#### Responsibilities

- Structure carbon transactions, including forward purchases, pre-pay, and call options
- Serve as the market making lead by coordinating between internal Demand and Supply teams
- Develop and finalize transaction contracts, including ERPAs
- Execute transactions once ERPAs are signed, including delivery of credits and receipt of funds
- Manage risk to carbon credits portfolio
- o Perform diligence function including credit checks and KYC onboarding
- Develop and execute Emergent's strategy for use of the floor price guarantee
- o Run book building process for placement of credits
- o Continuous improvement of Emergent's flow of funds arrangements
- Portfolio management including ability to understand and manipulate financial and portfolio models
- Serve as a point of contact on structuring for sovereign governments and Fortune 100 companies





POSITION

## Transactions Director

About You

#### **Essential Attributes**

- Passion for the mission of Emergent
- Ability to deliver consistently high levels of accuracy, efficiency and followthrough
- o Excellent interpersonal, presentation, and communication skills
- o Willingness and ability to work within a small team start-up environment
- O Ability to thrive in an entrepreneurial and often virtual team environment
- Adept at making assessments quickly and identifying the best course of action.
- o Ability to operate remotely, Emergent is a largely virtual team.





**POSITION** 

### Transactions Director

### **About Emergent**

Forests are crucial to all life on Earth.

They capture and store carbon and are one of the most promising, large-scale, and cost-effective opportunities to combat climate change. Rainforests also sustain rainfalls, food supply, vital ecosystems, and livelihoods for over a billion people. Protecting them is not just a moral imperative, it is essential for a stable, prosperous, and sustainable future for us all. As the COVID-19 crisis highlights, we live in a fragile and interconnected world where sustainability cannot be taken for granted.

There is increasing recognition of the urgency of climate change.

The Paris Agreement in 2015 committed governments to keep the increase in global average temperature to well below 2 °C above pre-industrial levels. 760 major corporations have committed to climate neutrality, and over 40 countries have implemented some form of carbon pricing scheme. After two decades of putting necessary, effective, high integrity standards and market mechanisms in place, The Emergent Forest Finance Accelerator ("Emergent") has the historic opportunity to channel this momentum to solving the deforestation crisis.

Emergent helps safeguard the world's tropical forests by building a global market for forest carbon credits.

Countries generate these credits by reducing deforestation and tropical deforestation (called "REDD+"). For forest countries, Emergent provides a guaranteed source of demand by facilitating access to a range of high-volume buyers, backed by a purchase guarantee from donors, giving countries the certainty need-ed to make investments in forest protection and chart a new course. For buyers, Emergent provides access to the highest-quality REDD+ credits, enabling them to meet their climate neutrality goals. Emergent is supported by the government of Norway, the Environmental Defense Fund, the Rockefeller Foundation and the David & Lucile Packard Foundation. Emergent is currently grant-funded, but will become self-sufficient through transaction fees as volumes build.



# Sillman Thomas have partnered with Emergent as their managing search consultant





Sillman Thomas are a specialist executive search firm dedicated to building a more inclusive and sustainable economy. Operating internationally from our offices in London and New York, we have a focus on ESG and Impact in our work with the finance, technology and business communities across EMEA, Americas and Asia Pacific.

POSITION

### How To Apply

**EMAIL** 

### sg@sillmanthomas.com

Please contact Sillman Thomas before the **3rd of March 2023** to express your interest in this opportunity. We will reply to all interested candidates.

Emergent provides equal employment opportunities to all employees and applicants for employment and prohibits discrimination and harassment of any type without regard to race, color, religion, age, sex, national origin, disability status, genetics, protected veteran status, sexual orientation, gender identity or expression, or any other characteristic protected by federal, state, local or other applicable laws.

