



DOMINICAN REPUBLIC BECOMES FIRST CARIBBEAN NATION ACCEPTED TO SUPPLY TO LEAF

13 November | Belém: The Dominican Republic has become the first Caribbean nation to have a proposal accepted to supply high integrity jurisdictional emissions reductions and removals to the LEAF Coalition.

The proposal, which covers the crediting years 2025 to 2029, was independently reviewed by the LEAF Technical Assessment Panel. It brings the number of governments eligible to supply emissions reductions and removals under ART's TREES standard to LEAF Coalition buyers to 28.

- Ends -

Notes to Editors

The LEAF Coalition

Launched during President Biden's Leaders Summit on Climate in April 2021, the LEAF Coalition aims to build a market for high-integrity REDD+ emissions reductions credits from large-scale schemes operated by national or subnational governments (known as the jurisdictional approach). LEAF ensures the highest environmental and social integrity of REDD+ results by only purchasing credits issued by ART as verified to meet requirements of its TREES standard for jurisdictional REDD+ emissions reductions and removals. This builds buyer confidence and trust by ensuring the highest levels of environmental integrity and social safeguards, particularly for Indigenous peoples and local communities. To date LEAF has raised over \$1 billion in public and private sector commitments, received eligible proposal to supply high integrity emissions reductions from 27 forest governments. Four agreements have been signed with forest governments to deploy almost \$300 million of the finance committed.

Emergent

Emergent is a US non-profit that serves as a transactions platform engaging between tropical forest countries and the private sector to mobilize finance to support emissions reductions in deforestation. It does this by developing and bringing practical, credible and large-scale forest protection solutions to market. Emergent serves as the coordinator of the LEAF Coalition.

ART TREES

ART is a standalone, independent program that develops and administers standardized procedures for crediting emissions reductions and removals from national and large subnational REDD+ programs. ART's standard for the measurement, monitoring, reporting and verification of emissions reductions and removals from the forest sector — The REDD+ Environmental Excellence Standard, known as TREES — represents the next step in the evolution of global efforts to protect and restore tropical forests. TREES supports transformational climate action at scale, while upholding rigorous social and environmental integrity.