

GOIÁS SIGNS MEMORANDUM OF UNDERSTANDING (MOU) WITH EMERGENT TO SUPPLY CARBON CREDITS TO THE LEAF COALITION

13 November | Belém: Goiás has become the latest Brazilian state to sign a Memorandum of Understanding (MoU) with Emergent. The agreement with the State Secretariat for the Environment and Sustainable Development of Goiás (SEMAD), expresses the interest of both parties in cooperating to enable potential future transactions of high-integrity forest carbon credits from Goiás's jurisdictional REDD+ programs, following independent validation, verification, and issuance through ART¹.

Andréa Vulcanis, Secretary of Environment and Sustainable Development, Goiás said: 'This is a significant step for the state, demonstrating our intention to move forward with the LEAF Coalition to receive international financing in exchange for our large-scale efforts to combat deforestation across the territory of Goiás. These resources will help us develop sustainable agricultural practices and generate tangible social benefits for our population.'

Andrea Azevdo, Emergent's Advising Vice President for Brazil said, 'We are delighted to have reached this agreement to cooperate towards future transaction of forest carbon credits from Goiás' jurisdictional REDD+ program. We hope to progress towards a final agreement that will bring many social benefits to the people of Goiás, while helping reduce deforestation.'

The agreement with Goiás follows the signing of a Letter of Intent with Mato Grosso, announced at COP30 this week and a deal signed with Pará in 2024, which sets out the commercial conditions for the purchase of up to 12 million high-integrity forest carbon credits on issuance. All three agreements demonstrate the growing potential of JREDD to help states in the Brazilian Amazon and Cerrado to unlock climate finance at scale.

To date, LEAF has raised over \$1 billion in public and private sector commitments, received eligible proposal to supply high integrity emissions reductions from 27 forest governments. Four agreements have been signed with forest governments to deploy almost \$300 million of the finance committed.

What is JREDD+?

Jurisdictional REDD+ (JREDD+) is a public climate policy mechanism designed to reduce greenhouse gas emissions caused by deforestation and forest degradation across large territories, such as entire states or countries (jurisdictions). It creates large-scale financial incentives to reduce emissions, promote sustainable forest management, and conserve carbon stocks — while aligning local programs with international commitments and integrating safeguards for Indigenous Peoples and Local Communities (IPLCs). The Forest Finance Roadmap for Action recently launched in New York by a group of 34 governments identified JREDD+ as one of the key mechanism to unlock finance to tackle deforestation, alongside the Tropical Forest Forever Facility and other levers.

- Ends -

¹ Credits are independently verified and validated to ensure they meet the robust criteria of the Architecture for REDD+ Transactions (ART)'s standard TREES, which ensures the highest standards of environmental integrity and social safeguards. <https://www.artredd.org/trees/>

Notes to Editors

The LEAF Coalition

Launched during President Biden's Leaders Summit on Climate in April 2021, the LEAF Coalition aims to build a market for high-integrity REDD+ emissions reductions credits from large-scale schemes operated by national or subnational governments (known as the jurisdictional approach). LEAF ensures the highest environmental and social integrity of REDD+ results by only purchasing credits issued by ART as verified to meet requirements of its TREES standard for jurisdictional REDD+ emissions reductions and removals. This builds buyer confidence and trust by ensuring the highest levels of environmental integrity and social safeguards, particularly for Indigenous peoples and local communities. To date LEAF has raised over \$1 billion in public and private sector commitments, received eligible proposal to supply high integrity emissions reductions from 27 forest governments. Four agreements have been signed with forest governments to deploy almost \$300 million of the finance committed.

Emergent

Emergent is a US non-profit that serves as a transactions platform engaging between tropical forest countries and the private sector to mobilize finance to support emissions reductions in deforestation. It does this by developing and bringing practical, credible and large-scale forest protection solutions to market. Emergent serves as the coordinator of the LEAF Coalition.

ART TREES

ART is a standalone, independent program that develops and administers standardized procedures for crediting emissions reductions and removals from national and large subnational REDD+ programs. ART's standard for the measurement, monitoring, reporting and verification of emissions reductions and removals from the forest sector – The REDD+ Environmental Excellence Standard, known as TREES – represents the next step in the evolution of global efforts to protect and restore tropical forests. TREES supports transformational climate action at scale, while upholding rigorous social and environmental integrity.