

## MATO GROSSO SIGNS NEW LEAF COALITION AGREEMENT

**11 November, 2025 | COP30 Belém:** Mato Grosso has become the latest state in Brazil to make progress towards an agreement to receive climate finance from the LEAF Coalition by signing a new letter of intent with Emergent at COP30 today

The agreement signals the State of Mato Grosso's intent to continue policies to reduce greenhouse gas emissions from deforestation and forest degradation and generate social benefits, while continuing to pursue more sustainable agricultural production.

The letter sets out the commitment of the Government of Mato Grosso and Emergent to work together towards an agreement to transact high-integrity jurisdictional REDD+ emissions reductions for sale to LEAF Coalition buyers, in compliance with Brazilian law.

The letter of intent does not set a price nor constitute a binding contract. A transaction will only take place following validation and verification of emissions reductions and issuance of emissions reduction via the Architecture for REDD+ Transactions (ART) high integrity standard TREES. Until issuance occurs there is no financial obligation between the parties.

As part of the agreement, the state commits to put in place the necessary structures for the future commercialization of its emission reductions and conducting a transparent stakeholder consultation processes to develop equitable benefit sharing mechanisms with all stakeholders including Indigenous Peoples, local communities, and smallholder farmers.

In recent years, Mato Grosso, one of the leading agricultural commodity producing states in Brazil, has achieved success in increasing output while focusing on efforts to reduce deforestation rates, led by successful statewide initiatives such as Produce, Conserve and Include (PCI) and funding from JREDD and the REDD Early Movers Program (REM MT), and the LEAF Coalition will further support these efforts to build sustainable commodity supply chains.

The letter of intent with Mato Grosso follows an agreement signed with Pará in 2024, which sets out the commercial conditions for the purchase of up to 12 million high-integrity<sup>1</sup> forest carbon credits on issuance. Both agreements demonstrate the growing potential of JREDD to help states in the Brazilian Amazon and Cerrado to unlock climate finance at scale.

To date, LEAF has raised over \$1 billion in public and private sector commitments, received eligible proposal to supply high integrity emissions reductions from 27 forest governments. Four agreements have been signed with forest governments to deploy almost \$300 million of the finance committed.

---

<sup>1</sup> Credits are independently verified and validated to ensure they meet the robust criteria of the Architecture for REDD+ Transactions (ART)'s standard TREES, which ensures the highest standards of environmental integrity and social safeguards. <https://www.artredd.org/trees/>

Mauren Lazzaretti, Secretary for Environment of the State of Mato Grosso said, 'The government of Mato Grosso is fully committed to implementing policies and programs to fight deforestation across the state. This letter of intent represents an important stepping stone to a final agreement to receive vital funding from the LEAF Coalition. Finance from any future agreement with LEAF will reach communities on the frontline in the fight against forest loss and also help to fund the development of deforestation and conversion free commodity supply chains.'

Andrea Azevdo, Emergent's Advising Vice President for Brazil said, 'We welcome this latest progress in Brazil with such a significant state as Mato Grosso and believe that funding from jurisdictional REDD+ will complement the state's impressive efforts to curb deforestation, while continuing to be a major agricultural commodity producer.'

### **What is JREDD+?**

Jurisdictional REDD+ (JREDD+) is a public climate policy mechanism designed to reduce greenhouse gas emissions caused by deforestation and forest degradation across large territories, such as entire states or countries (jurisdictions). It creates large-scale financial incentives to reduce emissions, promote sustainable forest management, and conserve carbon stocks — while aligning local programs with international commitments and integrating safeguards for Indigenous Peoples and Local Communities (IPLCs).

The Forest Finance Roadmap for Action recently launched in New York by a group of 34 governments identified JREDD+ as one of the key mechanisms to unlock finance to tackle deforestation, alongside the Tropical Forest Forever Facility and other levers.

- Ends -

### **Notes to Editors**

#### **The LEAF Coalition**

Launched during President Biden's Leaders Summit on Climate in April 2021, the LEAF Coalition aims to build a market for high-integrity REDD+ emissions reductions credits from large-scale schemes operated by national or subnational governments (known as the jurisdictional approach). LEAF ensures the highest environmental and social integrity of REDD+ results by only purchasing credits issued by ART as verified to meet requirements of its TREES standard for jurisdictional REDD+ emissions reductions and removals. This builds buyer confidence and trust by ensuring the highest levels of environmental integrity and social safeguards, particularly for Indigenous peoples and local communities.

To date LEAF has raised over \$1 billion in public and private sector commitments, received eligible proposals to supply high integrity emissions reductions from 27 forest governments. Four agreements have been signed with forest governments to deploy almost \$300 million of the finance committed.

### **Emergent**

Emergent is a US non-profit that serves as a transactions platform engaging between tropical forest countries and the private sector to mobilize finance to support emissions reductions in deforestation. It does this by developing and bringing practical, credible and large-scale forest protection solutions to market. Emergent serves as the coordinator of the LEAF Coalition.

### **ART TREES**

ART is a standalone, independent program that develops and administers standardized procedures for crediting emissions reductions and removals from national and large subnational REDD+ programs. ART's standard for the measurement, monitoring, reporting and verification of emissions reductions and removals from the forest sector — The REDD+ Environmental Excellence Standard, known as TREES — represents the next step in the evolution of global efforts to protect and restore tropical forests. TREES supports transformational climate action at scale, while upholding rigorous social and environmental integrity.